



2020 Annual Report

Wednesday 31st March 2021

2020 Annual Report

At a time of the great world turbulence in health, economic, environmental and social relationships highlighted currently by the Covid-19 virus, I am optimistic that new governance opportunities are growing to better develop and control wisely our future organisations.

Professor Bob Garratt, speaking at CCGI's inaugural global corporate governance conference: November 27, 2020



CARIBBEAN CORPORATE
GOVERNANCE INSTITUTE

Governance Week 2020

Governance in an Age of Disruption



Thank you for making our
inaugural event a success!



Building Effective Organisations and Efficient Markets



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About the CCGI

The Caribbean Corporate Governance Institute (“the Institute”) is a membership organisation for corporate governance professionals. It is headquartered in Trinidad at the Chamber Building, Columbus Circle, Westmoorings. The Institute is a duly incorporated, not-for-profit company that was established in 2012. It is an independent self-funded entity.

The Institute is dedicated to being a part of a solution-oriented ecosystem that fosters good corporate governance within the Caribbean region.

To this end, the Institute focuses on the following to achieve this goal:

1. Executive Education and Professional Development
2. Standards and Guides
3. Advocacy
4. Membership

Executive Education and Professional Development

Good corporate governance is a key pillar of success for any organisation. The Institute aspires to enhance professional standards in all boardrooms in the Caribbean through its portfolio of world class executive education courses and professional development programmes. In 2014, the Institute launched the Certificate in Corporate Governance in Trinidad & Tobago followed by

Barbados in 2015. The Diploma in Corporate Governance was launched in Trinidad & Tobago in 2016. The Institute also offers customised in-house training sessions.

From time to time, the Institute enlists internationally recognised faculty members who are experts in the field to deliver our programmes with regionally applicable content. This allows our clientele to gain access to resources that would have been ordinarily inaccessible. Depending on the needs of the business, regional experts are also enlisted to ensure content is not only practical but relevant.

The Institute hopes that this systematic approach to making world-class content and talent available for regional development to organisational leaders will enable better decision making in their roles related to governing organisations and investments.

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The Institute also hosts a series of corporate governance events, which in 2020 included the very successful inaugural Governance Week 2020, as well as seminars and master classes for trending topics and segments. Such seminars address specific governance challenges including Governance for Family-Owned Businesses and Governance for State Owned Enterprises.

Standards and Guides

The Institute co-authored the Trinidad and Tobago Corporate Governance Code (“the Code”) in 2013 with the Trinidad & Tobago Chamber of Industry and Commerce and the Trinidad & Tobago Stock Exchange while also acting as the Secretariat. The Code can be used as best practice for entities with public accountability that wish to improve their corporate governance on a voluntary basis. It is also used by tertiary education institutions in Trinidad and Tobago as reference material for their corporate governance programmes. The Code can be accessed freely on our website (www.caribbeangovernance.org).

Advocacy

The knowledge provided by the Institute empowers its members and interested corporate governance stakeholders to make the case for proper corporate

governance. The Institute promotes this knowledge transfer through articles in the national press and other media in Trinidad & Tobago, Barbados and Jamaica.

Membership

CCGI is a membership organisation which seeks to encourage persons to become part of a movement for change and transformation of the governance landscape in the Caribbean region. As such all individuals who are interested in meaningful change are encouraged to join and engage in the conversation, either as individual or organizational members.

Other benefits include access to special rates for events and members only events. More information on joining the Institute can be found on our website at www.caribbeangovernance.org where you can explore our Gold, Silver and Bronze organisational membership packages.

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Corporate Information

The Board of Directors



[Nigel Romano – Chairman](#)

PARTNER, BUSINESS COACHING & ADVISORY SERVICES, MOORE TRINIDAD & TOBAGO, A MEMBER FIRM OF MOORE GLOBAL

Nigel is a Chartered Accountant with extensive experience in public accounting and banking across the globe. He holds a B.Sc. in Management Studies and an M.Sc. in Accounting from the University of the West Indies, and an MBA from the Jack Welch Management Institute. He is a Chartered Accountant and a certified Balanced Scorecard Professional. He started his career with KPMG where he spent nine years in public accounting. Nigel then joined Citibank in June 1988 as Country CFO in Trinidad & Tobago and left six years later to join E&Y as Tax and Corporate Finance Partner.

Nigel spent fifteen years with Citi in Asia—Indonesia, Hong Kong, Singapore and the Philippines. In November 2006 he assumed the role of head of Citi's Asia Pacific shared services organization (Citi Business Services), responsible for 19 countries, based in the Philippines. In October 2008 Nigel returned to the finance function in the role of Country CFO and O&T Head for Citi's businesses in the Philippines where the bank employed over 5,000 staff and generated over US\$400M in revenues per annum from an expense base of approximately US\$200M. He returned home to Trinidad and Tobago to serve as Sector Head for ANSA McAL's Financial Sector after which he spent two years in Barbados with the Caribbean Development Bank as Director, Finance and Corporate Planning and Vice President Operations. Before joining Moore Trinidad and Tobago he was the Managing Director and CEO of JMMB Bank (T&T) Limited.

He is currently the Chairman of NIPDEC and the National Flour Mills Limited. He also serves as an independent Director and Chair of the Audit Committee of ANSA Merchant Bank Limited.

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[Ronnie Bissessar - Director](#)

ATTORNEY AT LAW

Ronnie Bissessar is an Attorney- at- Law in private practice. He is also a Mediator (Civil Non-Family Matters) certified by the Mediation Board of Trinidad and Tobago and the University of Windsor Faculty of Law and has served as Arbitrator. A former Chairman of the Caribbean Corporate Governance Institute, he serves as a director of CCGI.

Ronnie is the President of the Trinidad and Tobago Heart Foundation and a Director of the InterAmerican Heart Foundation. He is a former Vice President of the Assembly of Southern Lawyers and Past President of the Rotary Club of San Fernando South and has received a Paul Harris Fellow which is Rotary's highest

honour. Ronnie has served as external Corporate Secretary and Legal Advisor for several private companies, state enterprises and special purpose state companies. He has also presented seminars on behalf of Corporation Sole to newly appointed Chairs and Directors of state enterprises and special purpose companies.

Ronnie has presented on various aspects of Corporate Governance in Business Law at the Arthur Lok Jack Global School of Business and is a Lecturer in Corporate Practice and Procedure at the Hugh Wooding Law School and serves as an External

Examiner of the University of the West Indies.

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[Fe Lopez-Collymore - Director](#)

ATTORNEY AT LAW

Fé is an attorney-at-law admitted to practice in the Supreme Court of Trinidad and Tobago (1981) whose career has been focused on the provision of in house legal services across a wide range of commercial activities, particularly property development, insurance and financial services. For 25 years, since 1992 she held the position of Group General Counsel and Corporate Secretary to the holding company and other member companies of the Trinidad & Tobago based Guardian Group which specializes in financial services. From 1997 she became a member of the executive team of the group holding company, Guardian Holdings Limited and served as a director on a number of Guardian Group member companies as well as

companies established as joint venture vehicles. She retired from these positions in August 2017 (General Counsel) and 2018 (Corporate Secretary) and fully retired from the Group on September 30, 2019.

She is a director of Unit Trust Corporation, a past director of the Trinidad & Tobago Stock Exchange as well as a part-time lecturer and consultant on corporate governance and corporate secretarial practices.

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[Marlon Yarde - Director](#)

MANAGING DIRECTOR, BARBADOS STOCK EXCHANGE

Marlon is the Managing Director of the Barbados Stock Exchange Inc. (BSE) and the Barbados Central Securities Depository Inc. (BCSDI).

An Accountant by profession, with over twenty-five years experience he is a member of the Certified General Accountants Association of Canada and the Caribbean (June 1995), as well as a member of the Institute of Chartered Accountants of Barbados (May 1996). He became a Fellow of the Institute of Chartered Accountants of Barbados in October 2006. He became a Fellow of the Certified General Accountants Association of Canada in June 2009 in recognition of the invaluable contributions made not only to the CGA Association but to the community at large.

Marlon holds a Bachelors of Law (LL.B (Hons)) from the University of Huddersfield in the UK (2010). He also holds a Masters of Law (LL.M) specializing in Securities Law from Osgoode Hall Law School of York University, Toronto, Canada (2013).

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[Sasha Shillingford – Director](#)

ATTORNEY AT LAW

Sasha Shillingford is an attorney-at-law with over twenty years' experience. In 2008 she was appointed Corporate Secretary/ General Counsel of Republic Bank (Barbados) Limited, part of the Republic Financial Holdings Group, which has operations in 14 countries.

Dominican by birth, Sasha grew up largely between Jamaica and Barbados, and studied law at the University of the West Indies, Cave Hill. She completed her legal studies at the Norman Manley Law School in Jamaica, and began her career as a Clerk of Courts prosecuting criminal cases. An opportunity later arose to work with a law firm in Antigua, where she developed an interest in commercial law. This led her

to pursue an MBA in London, during which time she worked with a law firm, specializing in Commercial & Intellectual Property Law, with a focus on sports and entertainment.

Upon her return to Jamaica from the UK, Sasha went to work with the prestigious and largest law firm in the Caribbean, Myers, Fletcher & Gordon, where she practiced Commercial Law with a focus on Intellectual property. She was later appointed Senior Legal Counsel at the Jamaica Fair Trading Commission, where she remained for 5 years. Critical to the management and management and administration of the organization, she developed invaluable experience in Corporate Governance from the perspective of a statutory body.

Sasha made a decision to return to Barbados in 2007, and joined Republic Bank as Corporate Secretary/General Counsel where she has remained since then. She is currently part of a 9 member Senior Management Team which steers the operations of the organization and has direct responsibility for ensuring that the Bank maintains best practice in the area of Corporate Governance. She also holds the post of Chairman of the Legal Committee of The Barbados Bankers Association, and has consulted with The Central Bank of Barbados and CARICOM on numerous legislative initiatives for Barbados and the wider Caribbean.

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an Accredited Director (Chartered Governance Institute, Canada). Joanne is a founder member of the Trinidad & Tobago Chapter of the International Women's Forum, she currently holds the position President, and is a non-executive director with National Flour Mills Ltd.

[Joanne Salazar - Director](#)

DIRECTOR/OWNER, QED CONSULTING LTD

Joanne is currently Director/owner of QED Consulting Ltd. Prior to starting her company, which is based in Trinidad & Tobago, she acquired a range of experience in the energy and health sectors, locally and in the United Kingdom. Joanne enjoyed a highly successful career in finance and strategic management before transitioning into governance and organisational development. In addition to being a qualified accountant, with master's degrees in Business Administration and Strategic Planning, she is also a member of the Chartered Governance Institute (UK), holds certifications in Organisational Development, Change Management and Process Mapping, and is

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[Avia Maria Lindie - Director](#)

CEO, METRO OFFICE & COMPUTER SUPPLIES, GUYANA

Avia is the Chief Executive Officer of a 24-year-old retail office supplies and document reproduction company. She is a seasoned business professional with over 25 years in leadership and business start-up, with prior experience in the travel and tourism industry and is the holder of an M.B.A from the Australian Institute of Business. She currently serves as Vice President of Alpha and Omega Community Health Associate: a non-profit organization, a member of the Rotary Club of Georgetown Central and an OSHA trained personnel. She is the recipient of the Dolphin Award of Excellence from the Rose Hall Town Youth & Sports Club and the Georgetown Chamber of Commerce and Industry's (GCCCI's) Women in Business

Award, 2019.

Avia is passionate about empowerment more so women empowerment, corporate governance and creating ethical leaders for the present and the future.

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[Robbie Rambarran - Director](#)

Deputy Chief Executive Officer of the Georgetown Public Hospital Corporation

Robbie has almost 20 years' experience in the public and private sectors. He is passionate about corporate governance and wants to see an improvement in how organisations are led and managed by the board and top management team. He holds a Master's in Business Administration.

His range of skills include procurement and he currently functions as a Procurement Specialist on a World Bank Funded Project for the Ministry of Education in Guyana. Previously, he served at the country's national hospital in several capacities including acting as the Chief Executive Officer on several occasions. Robbie is heavily involved

in promoting improvement in the management of sporting bodies and as such has also served as a Member/Director of the Essequibo Cricket Board, Pele Foot Club, Guyana Football Federation, and Guyana Country Co-Ordinating Mechanism - Global Fund Board.

He is a member of the Burns Memorial Presbyterian Church and has served on the board for many years, holding specific responsibility for finance. At present, he also serves as a non- Executive Director of Biomed Energy Enterprise.

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[Dr. Ron Sookram - Director](#)

Ron is currently the Academic Director, Arthur Lok Jack Global School of Business, The University of the West Indies (UWI-ALJGSB), Trinidad and Tobago. Ron also serves as the School's Resident Expert on Corporate Governance related projects and in this capacity leads governance interventions and designs customised governance training for boards of private and publicly-listed companies, state-owned enterprises, civil society organizations and credit unions.

Over his 12 years at the Business School, Ron also served as Director - Client Solutions (2018-2019), Deputy Academic Director (2017-2018), Acting

Academic Director (2013-2016), Director for the Doctorate in Business Administration (DBA) programme (2008-2011) and is a senior member of faculty. Ron is also Team Lead for the recently launched Trinidad & Tobago Annual Corporate Governance Ranking and a former member of the Trinidad and Tobago Bureau of Standards' National Mirror Committee for ISO standard on corporate governance. Before joining the UWI-ALJGSB, Ron held the position of Senior Research Specialist –Corporate Responsibility and Sustainable Development- at The Energy Chamber of Trinidad and Tobago. In this role he was instrumental in completing the National CSR Mapping Project of T&T. This project was the first of its kind in the Caribbean.

Ron has published peer-reviewed articles and book chapters on corporate governance, corporate responsibility and cultural history.

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[Kamla Rampersad de Silva – Director /Chief Executive Officer](#)

Kamla brings a wealth of experience and a passion for Corporate Governance as she has been lecturing in this field at the MBA level in Trinidad and Tobago and Guyana for several years. She is a past board member of the Project Management Institute Southern Caribbean Chapter and so has experience in membership organisations like ours. She is currently a member of the Board of Directors of CTS College.

She has several unique skills coming together as her career included being a journalist at the Express Newspapers and the Guardian Newspaper. She has also worked in television and radio. She is trained in change management and is a qualified attorney at law. After gaining her MBA qualification at the Arthur Lok Jack Global School of Business, she took her newfound skills and competencies to bring ground breaking change in the public sector by leading the initiative for same day service for delivery of computer-generated Birth certificates in the Registrar General's Department of the Ministry of Legal Affairs.

She became CEO of the Caribbean Corporate Governance Institute in July, 2019.



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Chairman's Note

Good corporate governance is a significant driver of the successful management of organizations, both public and private, for profit and non-profit. Therefore, it can have a major impact on the quality of life for persons in our society, so we at the Caribbean Corporate Governance Institute see the promotion of the principles and practice of good governance as essential to the development of our societies and the success of our institutions.

Embracing our core values of trust, respect, integrity, transparency and innovation provides a foundation for the behaviours that support the practice of good governance. I believe that when we get the behaviours right, we can effect positive change and I am confident that we can and will play our part in the transformation that is needed now, more than ever.

Our CEO, Ms. Kamla Rampersad de Silva, has done an excellent rebuilding brand awareness and establishing strategic alliances in the region and across the globe. She has also conceived of and executed virtual training and collaborative networking sessions, which have attracted attendance from well-known corporate governance practitioners from all ends of the planet. The financial results speak for themselves. Therefore, I would like to take this opportunity to thank Kamla for her foresight, dedication and focused execution. We could not have achieved these results without her.

The Covid-19 pandemic has brought a lot of disruption to the way we live and has caused us to re-examine many things, including the way we govern. The pandemic has provided the catalyst pushing some of us kicking and screaming into a new era of online activities, digital interactions and remote work. This new normal has also brought many opportunities and we look to the future with optimism, knowing that, using the new tools, we will succeed in improving corporate governance practices in the region. I also believe that we have the leadership necessary to make the right connections and partner with the best practitioners to increase awareness, improve competence and raise the quality of governance in the Caribbean.

Our ultimate objective is to improve the quality of lives of Caribbean people. We will achieve this by helping directors and leaders at every level to be more successful through increased understanding of the principles and disciplined adoption of the practice of good Corporate governance.

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CEO's Discussion and Analysis

The year 2020 proved to be exceptional for the Caribbean Corporate Governance Institute. The online environment, into which all organisations were pushed because of Covid-19 restrictions, worked well for the CCGI as it enabled the institute to reach out to the wider region and reflect a truly Caribbean presence. When I assumed the responsibility of CEO in July of 2019, it was an uphill battle as the Trinidad and Tobago economy was reeling from the shock of falling oil and gas prices.

There was tremendous goodwill for the work that was done in the past and a genuine desire among top executives to access training and development for directors and senior managers, as well as participate in conversations on the evolving nature of boardroom practices. The institute organized several activities in 2019 which provided the foundation from which to plan and host the first ever Governance Week in June of 2020. And then came the pandemic.

In February 2020 when discussions were being finalised with the Hyatt Regency to host Governance Week, travel was already being affected as persons became aware

of the growing impact of the Coronavirus which was quickly being spread from person to person. In early March there were signs that a potential lockdown was coming and that persons would not be allowed to gather for seminars and conferences. The World Health Organisation declared Covid-19 to be a pandemic on March 11, 2020 and the Trinidad and Tobago Government closed all non-essential businesses a few days later.

We were prepared. We made immediate plans to work in the new environment and provide an avenue for discussions among directors in the public and private sectors on embracing the change and preparing for its impact. Within a week of the country going into lockdown, the CCGI moved online using the Zoom platform. The early movement allowed us to carve out a presence and successfully host a range of online events for the rest of the year.

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CEO's Discussion and Analysis cont'd

The 2020 events included:

- 24 seminars, 23 of which were virtual using the Zoom platform
- The inaugural Governance Week from June 27 to July 2, 2020
- Several workshops and masterclasses
- The Certificate in Corporate Governance Programme
- The first series on Governance of the State Sector
- The first global conference with speakers from six continents.

Governance Week 2020

The year's flagship event was the inaugural Governance Week, which enabled us to bring together over 44 governance professionals and leaders in the Caribbean to discuss challenges and success stories.

The CCGI held “*Governance Week 2020 - Governance in an Age of Disruption*,” between June 29, 2020 and July 3, 2020. Navigating through the challenges posed by Covid-19 was still relatively new, and while difficult, moving to an online forum proved to be cost effective, functional and profitable.

The disruption caused by Covid 19 brought both benefits and disadvantages to this event. The virtual format facilitated a truly a regional event making it easy for speakers in Jamaica, Barbados, Guyana, Curacao, the US, Canada, the UK and Holland to participate and connect seamlessly using the Zoom platform. A disadvantage of course was reduced participation due to declining revenues from companies, which were forced to shut down. Furthermore, the reopening of businesses which coincided with our week of activities would have distracted many potential participants.

The event featured speakers and panellists from five countries in the region with an opening keynote address by the distinguished Professor Bob Garratt, global expert in corporate governance and author of the bestseller – *The Fish Rots from the Head*. The other keynote speakers were all carefully selected to bring value to the event:

Mrs Marlene Street Forrest, Managing Director of the Jamaica Stock Exchange was a natural choice for a keynote address on Day 1, having led the stock exchange to be voted Best Performing Stock Exchange in the world in two consecutive years.



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CEO's Discussion and Analysis cont'd

Mr Donald de Palm, director of the SBTNO, the independent body which is authorised to vet all appointments to state boards in Curacao, brought unique information and perspective to the rest of the region as the keynote for Day 2.

Dr Annette Rahael, a founding member of the CCGI, was the natural choice to address family-owned businesses, as the Keynote on Day 3.

It was an honour to have Professor Frank Kunneman from Curacao and Mr James McPhedran from Canada address the issues of board complexity for groups and subsidiaries on day 4. All the keynotes were able to deliver their opening presentations very effectively, and the panel discussions also contributed tremendously to the success of the event.

Financial Position as at 31 December 2020

Non-profit organizations usually rely heavily on sponsorship and struggle to cover expenses. The CCGI is no different. However, we worked hard and were able to achieve a great measure of success. Governance Week was our biggest earner, which together with the many other events hosted allowed us to end the year on a positive note.

Furthermore, I am pleased to report that CCGI earned a net income surplus in 2019 of \$7,132. This was further added to in 2020, as our surplus after tax grew to \$36,204.00, with the corporation tax liability being estimated at \$13,277.00.

This report contains the audited financial statements for 2019 and 2020.

Kamla Rampersad de Silva

Chief Executive Officer



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2020 Activities Calendar

Short sessions conducted for the year 2020

1. February 15, 2020 - Breakfast Seminar - Governance Response to Sexual Harassment – Hyatt Regency: Cavelle Joseph St Omer
2. March 19, 2020 - Governance Response to COVID (part 1)
3. March 25, 2020 - Online Seminar - Procurement and the Changing role of the Board - Afra Raymond, Moonilal Lalchan, Claire Gomez
4. March 26, 2020 - Governance Response to COVID (part 2)
5. April 1, 2020 - Reporting, relating and trading in the Pandemic Marlene Street Forrest, Amoy Van Lowe, Marlon Yarde and from EC
6. April 2, 2020 - Governance Response to COVID (part 3) Mariano Browne, Gillian Wall, Richard Rambaran
7. April 8, 2020 -How should Companies work with Financial Institutions Anand Pascal, Roopnarine Oumade Singh, Christopher Lewis, Elson James and Donna Wellington
8. April 9, 2020 - Governance Response to COVID (part 4) Dexter Emrit, Delia

Joseph, Bernard Mitchell, Lara Quentrall Thomas

9. April 15, 2020 - Embracing digital while mitigating the risks: Anthony Zamore, Louis Kinley, Selby Wilson, Claire Gomez Miller
10. April 16, 2020 - Governance Response to COVID-19 (part 5): Stephanie Fingal, Cavelle Joseph St Omer, Shane Howell
11. April 22, 2020 - Partnering with Labour - Michael Annisette, Mario Als, Ossie Warwick, Sheena Mayers-Granville
12. April 29, 2020- Output not Input – Increasing productivity in a remote socially distanced world - Eldon Marks, Rosh Khan, Keron Rose, Louis Kinley
13. May 6, 2020 - A mindful prescription – preserving mental health and wellness in a time of crisis: Anna Maria Mora, Keith Lequay, Ren Gonsalves, Lucretia Gabriel
14. May 13 2020 - Piercing the Corporate Veil: Fe Lopez Collymore
15. May 20, 2020 - Dealing with Difficult Boards – Leadership challenges during Covid-19: Safiya Johnson Noel



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2020 Activities Calendar

- 16. May 27, 2020 - Post Covid Imperatives for Effective Governance: Richard P. Young
- 17. June 4, 2020 - Managing in the Perfect Storm - Kevin Ramnarine
- 18. June 12, 2020 - Avoid Non Compliance: Sonji Pierre Chase
- 19. Aug 13, 2020 - Conversations with Members and Friends: Kamla Rampersad de Silva
- 20. Sept 3, 2020 - Repeat Session – Avoid Non Compliance: Sonji Pierre Chase
- 21. Sept 11, 2020 - Impact of Covid-19 on Tourism sector in the region: Rudy Grant, Colin Murray, Nicola Greig, Raquel Thomas
- 22. Sept 11, 2020 - Responses on the Draft Tourism Policy of Trinidad and Tobago: Peter Ganteaume, Gillian Wall, Joanne Salazar
- 23. Nov 19, 2020 - Using Blockchain Technology - Melissa Powell, Stefan Deleveaux, Louis Kinley

- 24. Dec 10, 2020 - CCGI End of Year Event held jointly with PMISCC – Alison Dillon Kibilige

Workshops and Masterclasses

Jan 16, 2020 Master Class - Managing Board Dynamics – Alison Dillon Kibilige

Jan 18, 2020 Master Class - Role & Functions of Corporate Secretary - Alison Dillon Kibilige

Sept 17, 2020 - Masterclass on Ethics and Governance – Alison Dillon Kibilige

October 8, 2020 - Role and functions of the Corporate Secretary – Fe Lopez Collymore

Nov 30, 2020 - Company Secretary – Drafting Skills – Fe Lopez Collymore



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2020 Activities Calendar

[Focus on state-owned enterprises](#)

The first is a three-part series on practices to improve the governance of the public sector was held during the month of October 2020.

Like Governance Week, several top minds in the region including from Jamaica, Barbados, Guyana and of course, Trinidad and Tobago took part in the discussions, which comprised of panel discussions of one and a half hours in length.

The Three Part series on the Governance of the State Sector

Oct 15, 2020: Part 1 - Effective Selection of Directors for State Boards:

Speakers:

Ronnie Bissessar and Claire Gomez Miller, - Trinidad and Tobago

Senator Rudy Grant -Barbados

Greta Bogues and Camille Facey -Jamaica

Donald de Palm -Curacao

Oct 22, 2020: Part 2 - Integrity and Accountability of Persons in Public Life:

Speakers: Dr Terrence Farrell, Prof Gerry Brooks, Lara Quentrall Thomas; Joanne Salazar

/ Jonathan Yearwood, Dr Troy Lorde; Claire Gomez Miller, Prof Trevor Munroe

Oct 29, 2020 Part 3 - Public Sector Procurement:

Speakers: Andrei Bennett, Mariano Browne, Afra Raymond, Robbie Rambarran and Moonilal Lalchan

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2020 Activities Calendar

[Global Conference on Corporate Governance 2020](#)

The final major activity was the **Global Conference on Corporate Governance 2020** in collaboration with Professor Bob Garratt and the GCC Directors institute from the Gulf. The conference was held on November 26 and 27th on the theme:

Reframing Corporate Governance Post the Covid 19 Crisis: Towards and Informal International Learning Network. There were eight (8) panel discussions, each of 90 minutes duration.

The speakers and topics for our global governance conference were:

Theme	Keynote Speaker
The Future of Governance Post Covid-19	Professor R Bob Garratt: international consultant from UK and author of 'The Fish Rots from The Head: Developing Effective Directors'
How do we handle Future Induction, Development and Evaluation of Directors?	Professor Frank Kunneman: certified supervisory director in The Netherlands. Mr James McPhedran, Board Director, Senior Advisor, Financial Services Executive - Toronto
The future role of a company: Does Moral Money now lead Corporate Governance?	Professor Daniel Malan, Assistant Professor of Business Ethics, Trinity College Dublin; Member of the Global Future Council on Transparency and Anti-Corruption, World Economic Forum
Reframing the Complexities of 'Wealth'	Professor Michael Mainelli, Executive Chairman, Z/Yen Group; Alderman & Sheriff of city of London
Governance and the Great Wealth Transfer to the Next Generation	Peter J R Aylwin: is an entrepreneur, investor and family office Director with over 20 years international experience.
Can State-owned Enterprises ever fit into a true Corporate Governance Framework?	Dr Peter Crow, New Zealand, is a chartered member of the Institute of Directors, and a member of the International Corporate Governance Network
The Future Role of Legislators in framing Corporate Governance	Greta Bagues, interim CEO of the Private Sector Organisation of Jamaica
Integrative session: The Future Role of The Board	Members of the respective Governance Institutes and friends - commitment to report back quarterly on research and learning.

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Membership

As a membership organization, it is important to grow in numbers and to contribute to the growth of that membership. Membership at the end of 2018 was 169. This number grew to about 193 in 2019. As the pandemic disrupted work-life and caused a drop in disposable income, it was inevitable that persons would choose not to renew membership.

However, there were others interested and so we approved approximately 40 new members in 2020. Of these 14 represented new individual members. The additional members came from the Trident Trust Company (BVI) Limited which became a silver member while Aegis Business Solutions joined as a bronze member. We were delighted to have Republic Bank Limited extend its organizational membership to include a silver package to add to the existing gold package. This makes it 22 Republic Bank directors and executives who are members of the CCGI.

Altogether despite the economic challenges faced in the last year, total membership of active members grew from 78 in 2019 to 117 in 2020.

At present our organisational members include:

Category	Members
Gold:	Republic Bank Limited, First Citizens Bank Limited, Scotiabank Trinidad and Tobago Limited, JMMB Group Limited,
Silver:	Trident Trust Company (BVI) Limited, Republic Bank Limited
Bronze	Guardian Life of the Caribbean Limited, Barbados Stock Exchange Inc., Beacon Insurance Company Limited, Guardian Holdings Limited, Guardian Shared Services Limited, Guardian Group



Membership of other institutions

In order to build relationships and network across the region, the CCGI also undertook to become members of large business groups in the major participating countries. Membership has already been completed with the Private Sector Organisation of Jamaica, and the Barbados International Business Association.

We are the in the process of completing the membership applications for the Trinidad and Tobago Chamber of Commerce and the Georgetown Chamber of Commerce of Guyana.